

WC000 City of Cape Town - Table B1 Adjustments Budget Summary - 28/01/2015

Description	Budget Year 2014/15									Budget Year +1 2015/16	Budget Year +2 2016/17
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands	A	1 A1	2 B	3 C	4 D	5 E	6 F	7 G	8 H		
Financial Performance											
Property rates	5,942,513	5,942,513	–	–	–	–	21,766	21,766	5,964,279	6,288,572	6,735,054
Service charges	15,262,264	15,198,242	–	–	–	–	(13,602)	(13,602)	15,184,641	16,562,301	18,047,777
Investment revenue	275,762	279,762	–	–	–	–	(19,176)	(19,176)	260,586	315,281	351,283
Transfers recognised - operational	3,498,169	3,539,580	–	–	–	–	(40,190)	(40,190)	3,499,390	4,005,459	4,446,242
Other own revenue	3,392,277	4,146,741	–	–	–	–	(5,762)	(5,762)	4,140,979	3,532,872	3,758,586
Total Revenue (excluding capital transfers and contributions)	28,370,984	29,106,838	–	–	–	–	(56,963)	(56,963)	29,049,875	30,704,486	33,338,941
Employee costs	8,940,483	8,944,534	–	–	–	–	(126,067)	(126,067)	8,818,467	9,676,821	10,450,808
Remuneration of councillors	133,619	133,619	–	–	–	–	–	–	133,619	142,438	151,554
Depreciation & asset impairment	2,154,335	2,154,335	–	–	–	–	(139,494)	(139,494)	2,014,841	2,304,813	2,445,758
Finance charges	919,232	912,232	–	–	–	–	1	1	912,233	1,150,593	1,383,509
Materials and bulk purchases	7,437,129	7,428,312	–	–	–	–	11,358	11,358	7,439,669	7,971,994	8,613,823
Transfers and grants	125,354	125,854	–	–	–	–	10,985	10,985	136,839	119,229	121,503
Other expenditure	8,945,218	9,749,307	–	–	–	–	106,902	106,902	9,856,209	9,660,735	10,515,020
Total Expenditure	28,655,369	29,448,192	–	–	–	–	(136,315)	(136,315)	29,311,877	31,026,623	33,681,975
Surplus/(Deficit)	(284,384)	(341,354)	–	–	–	–	79,353	79,353	(262,001)	(322,138)	(343,033)
Transfers recognised - capital	2,817,627	3,102,985	–	–	–	–	42,677	42,677	3,145,661	2,359,922	2,356,611
Contributions recognised - capital & contributed assets	65,226	65,749	–	–	–	–	(13,739)	(13,739)	52,010	96,300	100,300
Surplus/(Deficit) after capital transfers & contributions	2,598,469	2,827,380	–	–	–	–	108,290	108,290	2,935,671	2,134,084	2,113,878
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	2,598,469	2,827,380	–	–	–	–	108,290	108,290	2,935,671	2,134,084	2,113,878
Capital expenditure & funds sources											
Capital expenditure	6,211,315	6,613,106	–	–	–	–	(106,445)	(212,046)	(318,490)	6,294,615	5,727,190
Transfers recognised - capital	2,809,834	3,095,365	–	–	–	–	(106,445)	158,029	51,584	3,146,949	2,392,330
Public contributions & donations	73,019	73,369	–	–	–	–	–	(22,647)	(22,647)	50,723	100,300
Borrowing	2,350,301	2,446,723	–	–	–	–	–	(169,566)	(169,566)	2,277,157	2,369,188
Internally generated funds	978,161	997,648	–	–	–	–	–	(177,862)	(177,862)	819,787	714,812
Total sources of capital funds	6,211,315	6,613,106	–	–	–	–	(106,445)	(212,046)	(318,490)	6,294,615	5,727,190
Financial position											
Total current assets	10,530,544	10,739,484	–	–	–	–	(316,967)	(316,967)	10,422,517	10,494,586	10,678,179
Total non current assets	37,639,154	38,467,185	–	–	–	–	(1,039,934)	(1,039,934)	37,427,251	41,066,495	44,095,962
Total current liabilities	7,321,816	8,491,132	–	–	–	–	(1,646,523)	(1,646,523)	6,844,609	7,504,026	6,911,732
Total non current liabilities	13,001,051	13,001,051	–	–	–	–	880,006	880,006	13,881,057	14,793,700	16,479,380
Community wealth/Equity	27,846,832	27,714,487	–	–	–	–	(590,385)	(590,385)	27,124,102	29,263,355	31,383,030
Cash flows											
Net cash from (used) operating	5,618,991	5,555,550	–	–	–	–	(500,408)	(500,408)	5,055,142	4,683,417	4,901,009
Net cash from (used) investing	(6,478,138)	(7,436,235)	–	–	–	–	135,742	135,742	(7,300,493)	(6,159,845)	(5,666,590)
Net cash from (used) financing	1,224,051	1,254,872	–	–	–	–	(30,429)	(30,429)	1,224,443	1,255,126	636,914
Cash/cash equivalents at the year end	6,968,574	5,616,552	–	–	–	–	(427,837)	(427,837)	5,188,715	4,967,413	4,838,746
Cash backing/surplus reconciliation											
Cash and investments available	7,045,003	7,442,926	–	–	–	–	(427,837)	(427,837)	7,015,089	6,974,972	6,929,818
Application of cash and investments	4,382,122	5,041,436	–	–	–	–	604,923	604,923	5,646,358	5,383,205	5,315,561
Balance - surplus (shortfall)	2,662,881	2,401,491	–	–	–	–	(1,032,760)	(1,032,760)	1,368,731	1,591,767	1,614,257
Asset Management											
Asset register summary (MDV)	32,232,897	36,515,801	–	–	–	–	(1,047,278)	(1,047,278)	35,468,523	38,926,370	41,871,234
Depreciation & asset impairment	2,154,335	2,154,335	–	–	–	–	(139,494)	(139,494)	2,014,841	2,304,813	2,445,758
Renewal of Existing Assets	2,715,680	2,917,588	–	–	–	100	(282,214)	(282,114)	2,635,474	2,654,008	2,317,806
Repairs and Maintenance	3,149,355	3,109,860	–	–	–	–	10,744	10,744	3,120,603	3,424,085	3,753,877
Free services											
Cost of Free Basic Services provided	1,839,369	1,839,369	–	–	–	–	–	–	1,839,369	1,995,136	2,231,252
Revenue cost of free services provided	2,528,743	2,528,743	–	–	–	–	–	–	2,528,743	2,790,896	3,056,668
Households below minimum service level											
Water:	–	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	600	377	–	–	–	–	–	–	377	–	–
Energy:	36,316	36,316	–	–	–	–	–	–	36,316	34,816	33,316
Refuse:	–	–	–	–	–	–	–	–	–	–	–